

INVESTMENT STRUCTURE BY BUSINESS GROUP

AS AT 31ST DECEMBER 2017

True Corporation Public Company Limited and Subsidiaries

TrueMoveH	TrueVisions	TrueOnline	Other
True Move H Universal Communication Co., Ltd. 100.00 %	True Visions Group Co., Ltd. 100.00 %	True Corporation Public Company Limited	Telecom Holding Co., Ltd. 100.00 %
True Move Co., Ltd. 99.70 %	True Visions Public Company Limited 99.53 %	True Public Communication Co., Ltd. 100.00 %	Bangkok Inter Teletech Public Company Limited 99.74 %
True Distribution and Sales Co., Ltd. 99.70 %	Cineplex Co., Ltd. 100.00 %	True Touch Co., Ltd. 100.00 %	K.I.N. (Thailand) Co., Ltd. (Foreign) 100.00 %
True Music Co., Ltd. 99.67 %	True Visions Cable Public Company Limited 99.10 %	Asia Wireless Communication Co., Ltd. 100.00 %	MKSC World Dot Com Co., Ltd. 91.08 %
Telecom Asset Management Co., Ltd. 100.00 %	Satellite Service Co., Ltd. 99.53 %	True Voice Co., Ltd. 55.00 %	True Incube Co., Ltd. 100.00 %
Real Move Co., Ltd. 99.74 %	Panther Entertainment Co., Ltd. 99.99 %	True Multimedia Co., Ltd. 91.08 %	True Trademark Holdings Company Limited 100%
True International Communication Co., Ltd. 100.00 %	AP&J Productions Co., Ltd. 70.00 %	True Internet Corporation Co., Ltd. 100.00 %	Gold Palace Investments Limited 100%
BFKT (Thailand) Limited 100.00 %	True Media Solutions Co., Ltd. 100.00 %	True Life Plus Co., Ltd. 100.00 %	Golden Light Co., Ltd. 100%
	True United Football Club Co., Ltd. 70.00 %	True Axion Interactive Ltd. 40.00 %	Goldsky Co., Ltd. 100%
	SM True Co., Ltd. 51.00 %	True Vistas Co., Ltd. 100.00 %	Transformation Films Co., Ltd. 28.57 %
	Thai News Network (TNN) Co., Ltd. 100.00 %	Internet Knowledge Service Center Co., Ltd. 56.93 %	
	True 4U Station Co., Ltd. 100.00 %	KSC Commercial Internet Co., Ltd. 56.83 %	
	True CJ Creations Co., Ltd. 51.00 %	True International Gateway Co., Ltd. 100.00 %	
	True GS Co., Ltd. 46.80 %	True Information Technology Co., Ltd. 100%	
		True Icontent Co., Ltd. 100%	
		True Digital & Media Platform Co., Ltd. 100%	
		True Digital Park Co., Ltd. 100%	
		True Internet Technology (Shanghai) Co., Ltd. 100%	

Remark:

- The companies that are inactive but need to be maintained are Telecom KSC Co., Ltd. (34.39%) Hutchison MultiMedia Services (Thailand) Limited (100.00%) Hutchison Telecommunications (Thailand) Co., Ltd. (100.00%) Hutchison CAT Wireless MultiMedia Limited (68.02%) Hutchison Wireless MultiMedia Holdings Limited (92.02%) Rosy Legend Limited (99.48%) Prospect Gain Limited (100.00%) Samut Pakan Media Corporation Co., Ltd. (99.43%) Song Dao Co., Ltd. (99.41%) BeboyCG Co., Ltd. (84.67%) and Tele Engineering and Services Co., Ltd. (100.00%)
- The Company in process of liquidation are Asia Infonet Co., Ltd. (65.00%) and BEC-TERO True Visions Co., Ltd. (50.00%)