

Grow Together Win Together



true

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Thailand's telecommunications industry is moving toward greater liberalization. Having successfully licensed 900 MHz and 1800 MHz spectrums through the recent auctions, True Group is now ideally positioned to satisfy the ever increasing demand for wired and wireless high-speed data and to become Thailand's telecommunications leader at the dawn of a new era.

MESSAGE FROM THE CHAIRMAN

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In 2016, the overall global and Thai economy will tend to show a slight improvement from the previous year, while telecommunications businesses around the world will enjoy a similar upward momentum. The market demand in Thailand will start to grow significantly and this will be an opportune time for True Corporation to accelerate growth, strengthen its business operations and contribute greater value for Thailand, leading to a telecommunications infrastructure that is second to none in the region, and in line with the country's strategy to drive Thailand into becoming the regional hub of AEC.

Last year, True Group managed to achieve outstanding growth in its operating results, bolstered by its dedication to network expansion, technology and service development, systematic financial administration and overall productivity improvement. All our efforts materialized into stronger business fundamentals and satisfactory earnings. I strongly believe that True is on the right track to become the leader in Thailand's telecommunications industry with the recent auction victories in acquiring 1800 MHz and 900 MHz frequencies, which will provide an opportunity for us to maximize our potential in developing the largest countrywide network and lay solid ground for True to efficiently operate its integrated telecommunications businesses.

The year 2016 is considered another important year for True Group whose determination is to establish its leadership in the mobile business with the best network quality and service excellence, as well as maintaining the top position in the broadband and pay TV markets. True Group is the first and only telecommunications company to implement a unique and superior business convergence strategy, which can deliver the utmost value addition to customers. We are determined to develop innovative technologies, products and services, which are able to support the constant changes in the important and influential digital age. All our businesses are ready in all dimensions to grow and create stable returns in the long run.

**On behalf of the Board of Directors,
I would like to take this occasion
to express our gratitude to our
shareholders for their trust
in the Company's operations
and all our stakeholders for
their great support throughout**

On behalf of the Board of Directors, I would like to take this occasion to express our gratitude to our shareholders for their trust in the Company's operations and all our stakeholders for their great support throughout. I believe True Group will be able to further create value and benefits for the country, our shareholders, and our customers in a sustainable manner.

A handwritten signature in black ink, appearing to read "Dhanin Chearavanont".

Mr. Dhanin Chearavanont
Chairman

MESSAGE FROM THE PRESIDENT AND CEO

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As Thailand is transitioning to a new era of digital communication and content, Thailand's telecommunications industry is also moving toward greater liberalization. Having successfully licensed 900 MHz and 1800 MHz spectrums through the recent auctions, True Group is now ideally positioned to satisfy the ever increasing demand for wired and wireless high-speed data and to become Thailand's telecommunications leader at the dawn of a new era.

Network superiority and convergence are at the heart of True Group's business and, throughout 2015, have remained two of our key success factors. Our high-value offerings are responsive to various preferences and lifestyles of all family members and, as a result, have significantly enhanced consumers' perception of True Group's products and services. In turn, these have boosted our revenue growth and profitability, largely due to standout performance by our cellular business.

I cannot overemphasize the significance of our success in winning the 900 MHz and 1800 MHz spectrum licenses. These licenses secure True Group's leadership in 4G and mobile broadband by giving us the country's largest licensed frequency resources, comprising 900, 1800, 2100 and, under CAT Telecom, 850 MHz. With these frequency resources, we can accommodate all market segments and ecosystems with superior 4G, 3G and 2G networks. Our relentless efforts toward developing the best wired and wireless networks through advanced technologies demonstrate our determination to achieve world-class standards in

telecommunications infrastructure. We believe that we are creating significant value for Thailand, for our customers, and for our shareholders, while also passing a key milestone for True to evolve into a regional player.

TrueMove H's ongoing dedication to enhance network quality and build its brand resulted in its service revenue growing at an unprecedented rate of 17.3% in 2015. By comparison, the other major operators had a combined growth rate of 0.3%. TrueMove H's performance drove True Group's cellular value share to reach 20.8% in the fourth quarter, the key growth driver being soaring mobile Internet usage which lifted non-voice revenue 40.5% above the previous year. True Mobile Group ended 2015 with 19.1 million subscribers.

By continually investing in its network, TrueOnline demonstrates its commitment to deliver the ultimate broadband experience to consumers while advancing the country's broadband Internet access and standards. Near the end of this year, TrueOnline should cover 10 million homes passed nationwide, up from 6 million homes passed at the end of 2015. Tremendous response to its fiber broadband packages officially launched in the second half of the year yielded an all-time high net addition of 306,682 subscribers in 2015, increasing its broadband subscriber base to 2.4 million.

TrueVisions' full range of quality content for all family viewers and its competitive convergence propositions remain key growth drivers for subscriptions and for advertising revenues.

These strengths, together with its success in attracting world-class entertainment and music events, propelled TrueVisions' service revenue to Baht 12 billion in 2015, an increase of 10.9% YoY. As well, the digital TV channel "True4U" and True Digital HD set top boxes continue to be well received by the market, further paving the way for future advertising growth and upselling. At the end of 2015, TrueVisions expanded its customer base to 3.1 million with a record net addition of 591,705 subscribers.

Performance Highlights

Consolidated service revenue increased 10.8% YoY to Baht 74.8 billion in 2015 as a result of growing revenues in all key segments, particularly non-voice services in the cellular business. EBITDA surged 10.3% YoY to Baht 22.1 billion following solid revenue growth, outpacing higher expenses related to network and service expansion to widen True Group's 4G, 3G and fiber nationwide footprint.

True Group reported a net profit of the parent company totaling Baht 4.4 billion in 2015, compared to a profit of Baht 1.3 billion just a year earlier. This strong improvement was driven by a 58 percent increase of operating profits and a significant decline in interest expenses.

Corporate Social Responsibility

True Group is committed in utilizing its communications technology and innovation to assist and improve the quality of life for Thai people across the country. Under the True Plookpanya (Planting Wisdom) project, True provided digital educational media and equipment to underprivileged schools in rural areas to enhance education with access to online knowledge sources from around the world. By the end of 2015, a total of 6,000 schools nationwide have been enrolled in the project.

Moreover, True continues to use communications technology and innovation to help develop capabilities of the disabled and create a better life for them. True in collaboration with the Thai Autistic Foundation provided tablets equipped with True Autistic applications to more than 2,000 people with autism, and supported job creation opportunities for the disabled and their families through True Autistic Thai centers across the country. For the environment, True developed the We Grow application as a modern day tool to increase awareness of nature and environment preservation and to create a global network that would result in greater tree planting for a greener planet.

Throughout the year, True was involved in various global sustainability initiatives. True actively participated in the One Young World Summit 2015, the largest gathering of the world's young leaders from more than 190 countries, as the summit's Official Communications Partner. True also collaborated with UNESCO to make education more accessible for stateless youths in migrant learning centers along the Thai-Myanmar border. Last but not least, the Company became a member of the United Nations Global Compact with a commitment to operate business under global standards for sustainability. All these initiatives combine to form True Group's fundamental strategy to further drive sustainability development.

Looking Forward to 2016

In 2016, True Group will further cement its leadership in wired and wireless broadband, as well as in pay TV, through network superiority, service excellence across all segments, and customer experience enhancement. TrueMove H's 4G and 2G networks will reach 98% of the Thai population on top of its existing full-nationwide 3G presence. Additionally, half of Thailand's households will be able to access TrueOnline's fiber broadband service. TrueVisions will further enrich customers' viewing experience through high-quality content with innovative viewer interactions. Our outstanding products, services and customer experience, together with our determination to strengthen our financial performance and capital structure, will see True Group emerge as an even stronger company with sustainable growth in our businesses.

In Appreciation

I am grateful for strong support from our customers, shareholders, and investors, as well as for the relentless determination of our executives and staff members that was the fuel for another successful year for True Group. I would like to express my appreciation, with utmost sincerity, to all for the trust, dedication and commitment to the Company. I am truly confident that we can build on these past achievements and that, together, our future is even brighter.

A handwritten signature in black ink, appearing to read "Suphachai Clearavanont".

Mr. Suphachai Clearavanont
President and CEO

AT A GLANCE

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True Corporation Plc, Thailand's convergence lifestyle leader, offers an unrivalled selection of integrated communications services and solutions.

True Group's three core business segments are: **True Mobile Group**, which operates cellular business under the brand TrueMove H with superior network quality and coverage through the country's highest bandwidths under licenses. TrueMove H delivers the best mobile experience for Thai people in communicating on all platforms comprising 4G, 3G and 2G networks. True Mobile Group ended 2015 with 19.1 mn subscribers, of which 4.7 million were postpaid customers; **TrueOnline**, the largest fixed-line phone provider in the Bangkok Metropolitan Area and the broadband and WiFi leader with the most comprehensive nationwide network using FTTx (fiber to the home/building), DOCSIS and xDSL technologies. TrueOnline's broadband Internet continued remarkable growth with record net addition during the year, boosting its subscriber base up to 2.4 million at the end of the 2015; and **TrueVisions**, the leading nationwide pay TV and HD TV operator. TrueVisions accelerated its customer base to 3.1 million at the end of 2015, of which 1.4 million were premium and standard customers.

True Group determines to provide high-quality products and services for Thai consumers through innovation, advanced technology and superior networks and coverage nationwide. These increase opportunities and channels for Thai people throughout the country to thoroughly access news and information, bridge the digital divide and facilitate Thailand's evolution into a knowledge-base society. The Group also seeks to develop Thai telecommunications industry to be at the forefront of international community while supporting the country's transition into a digital economy.

Convergence strategy remains one of the key competitive advantages for True Group. Its attractive convergence offerings that bundle products and service within the group continue to prove popular while fulfilling customers' various demands and lifestyles. This not only strengthens True Group's core operations but also helps drive acquisition, retention and loyalty.



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2015 Highlights

- 2015 marked another crucial milestone for True Group with record profit and accelerating revenues in all core segments. The 900 MHz and 1800 MHz spectrum auctions are key stepping stones for its cellular business to further secure 4G and mobile broadband leadership while capitalizing on rapid growth of high-speed data usage through superior network and coverage.
- Consolidated service revenue increased 10.8% YoY to Baht 74.8 billion in 2015 due to growing revenues in all key segments, mainly non-voice services in the cellular business.
- Net profit to shareholders of the parent company improved to Baht 4.4 billion in 2015 compared to a profit of Baht 1.3 billion in the previous year, driven by higher operating profits, interest expense drop and complete depreciation of 2G network assets.
- True Mobile Group's service revenue continued to outgrow the industry with accelerating value market share gain to 20.8% in the fourth quarter of the year.
- TrueOnline's broadband Internet sustained solid growth in both consumer and corporate segments due to strong response to the fiber broadband package commercially launched in the second half of the year, offering the highest speed of 1 Gbps.
- TrueVisions' revenue surged on continued success of the Group's convergence campaigns, resulting in an upward trend of subscription revenue since the second quarter of the year, as well as strong response to the world-class entertainment and music events held during the year.
- True Group's postpaid subscriptions saw remarkable growth with all-time high net additions across all three core segments, comprising 847,237 of TrueMobile's postpaid subscribers, 306,682 of TrueOnline's broadband Internet and 460,507 of TrueVisions' paying subscribers in 2015.

FINANCIAL HIGHLIGHTS

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	2015 (Restated)	2014 (Restated)	2013 (Restated)
(Unit: Baht million)			
Consolidated Financial Results			
Service revenues ^{1/}	74,803	67,497	66,291
Total revenues	118,781	109,216	96,214
EBITDA	22,109	20,050	16,408
Operating profit	4,608	2,922	(1,627)
Net profit (loss) to equity holders of the Company	4,412	1,294	(9,168)
Consolidated Balance Sheets			
Total assets	282,844	234,103	205,532
Total liabilities	207,638	163,377	200,883
Total shareholders' equity	75,207	70,726	4,649
Key Financial Ratios			
Current Ratio (Times)	0.70	0.74	0.65
Assets Turnover Ratio (Times)	0.46	0.50	0.50
Net Debt to EBITDA (Times) ^{2/}	3.67	1.61	4.18
Net Debt to Equity (Times) ^{2/}	1.08	0.46	14.74
Interest coverage ratio (Times)	7.27	3.63	1.95
Gross Profit Margin (%)	23.74%	22.65%	21.84%
Net Profit Margin (%)	3.71%	1.18%	-9.53%
Per Share Data and Others			
Profit (loss) per share (Baht)	0.18	0.07	(0.56)
Book value per share (Baht)	3.06	2.87	0.32
Share price at the end of period (Baht)	6.70	11.10	7.50
No. of outstanding shares at year end (million shares)	24,608	24,608	14,530
Market capitalization	164,873	273,148	108,977

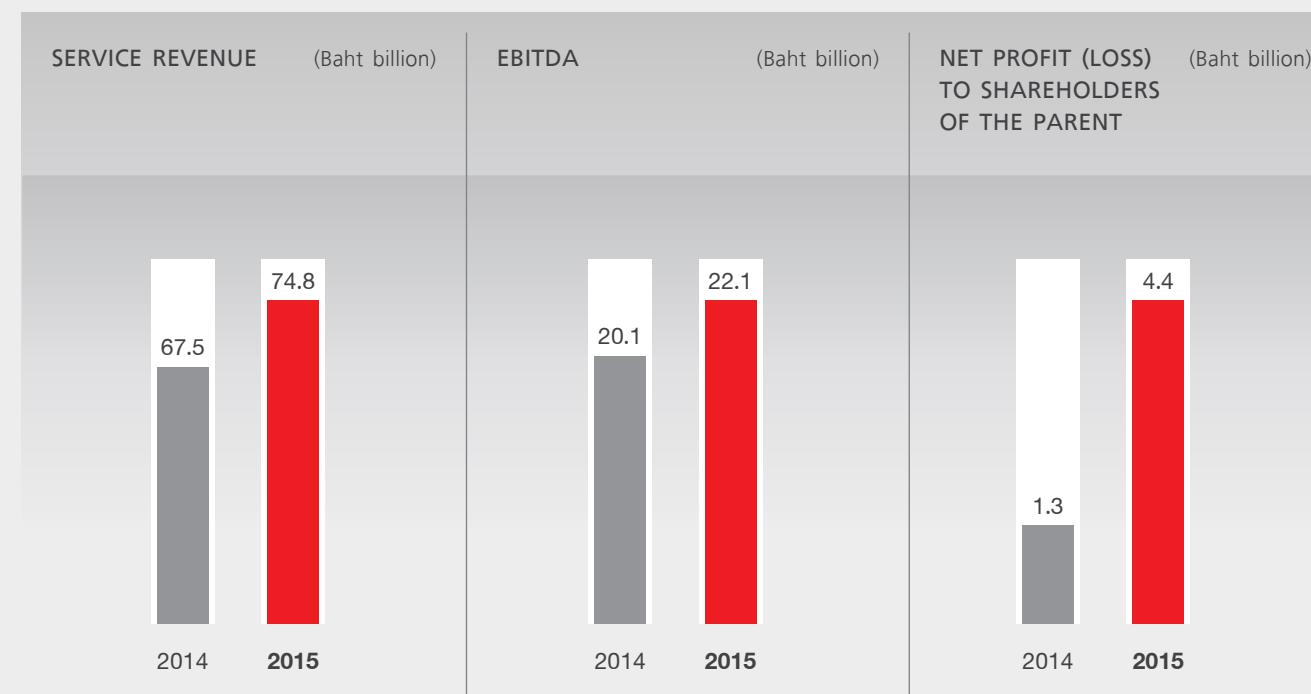
^{1/} Revenues from telephone and other services excluding interconnection (IC) revenue and network rental revenue

^{2/} Debt comprises short-term and long-term borrowings exclude liabilities under finance leases

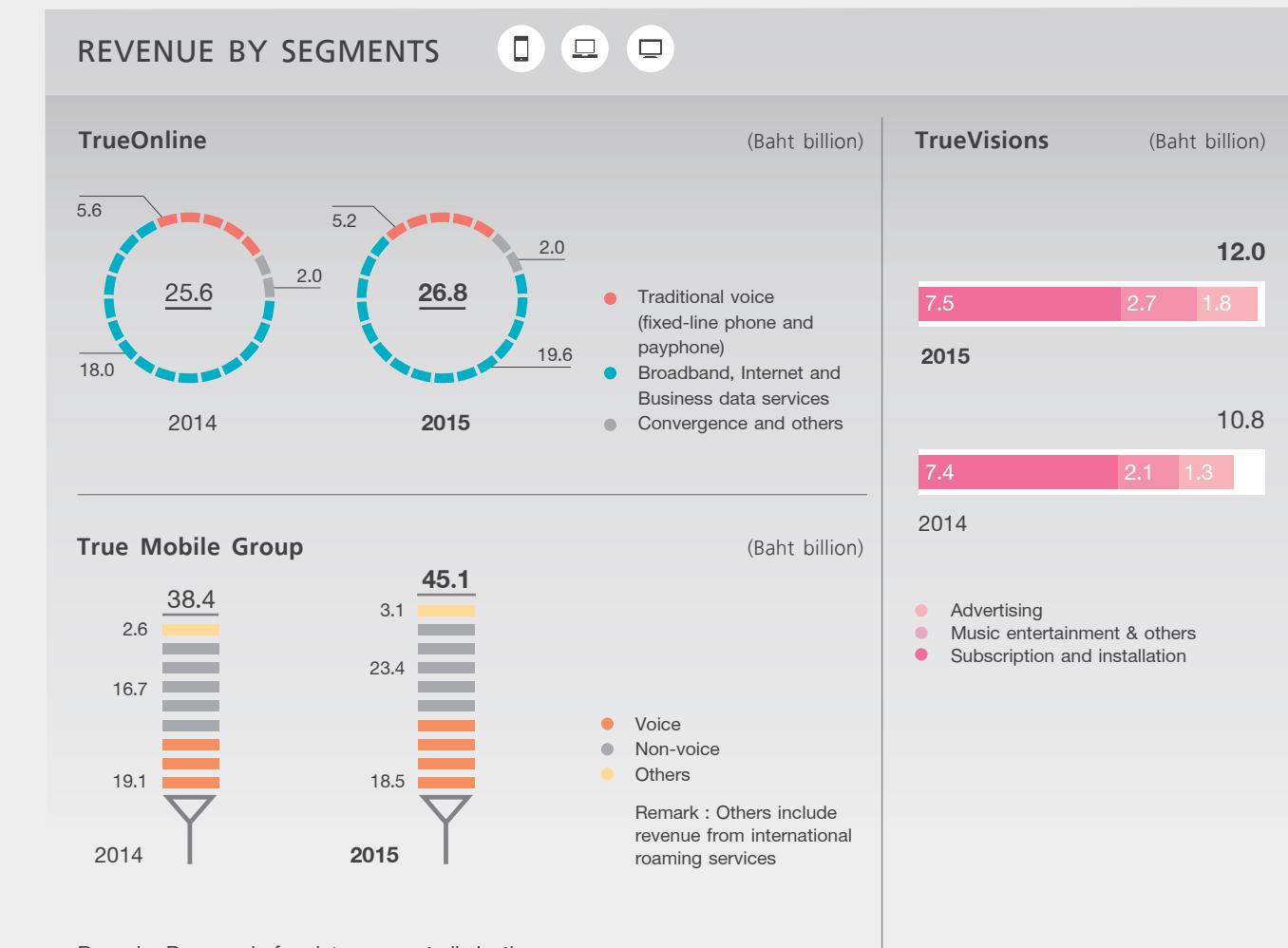
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2015 MARKS A KEY MILESTONES FOR
TRUE GROUP WITH RECORD PROFITS
AND REVENUES



Remark : Service revenue = revenues from telephone and other services, excluding IC and network rental revenue



Grow Smart Life, Smart City Together



Strength through convergence:
unrivalled selection of networks,
products, content, and services

With the strength of its convergence strategy, True Group empowers its business units to deliver products and services that fulfill the needs of consumers.

We strive to expand our convergence concept in order to create opportunities for True, all stakeholders, and our customers.



Grow A Smart Business Together

Well positioned to benefit from new technologies and the digital era

True Group's commitment is to develop the best network for mobile and broadband Internet through innovative technologies in order to support usage with greater efficiency and to respond to the needs of high speed Internet customers. True can provide services on all platforms ranging from FTTx and DOCSIS technologies to the successful license acquisition of 900 MHz and 1800 MHz frequencies for its 4G+ and 3G network, and WiFi. With the largest nationwide network and a unique convergence strategy along with development of Cloud Based Solutions that support various requirements of all types of businesses, True is the service provider that can truly meet all business needs in the digital era.

Grow in Partnership Together



Strong support from major shareholders and partners: CP Group and China Mobile

Strong and supportive shareholders as well as partners ensure True's solid entrance into the digital era. We are confident in increasing the number of customers in each business group, making True the real business leader with continuous growth that bears fruit.

Grow in Income Together



Impressive revenue growth with increasing market share in the cellular business

True Group is the only fully-integrated communications provider, as well as one of the strongest brands in Thailand, making it ready to forge ahead in the digital era.

In 2015, True Group marked another successful milestone with all-time high profits and revenues, supported by solid growth in its three core businesses. The Group's cellular service revenue, in particular, recorded outstanding growth and significant value market share gain while outperforming the industry.

The Group's ongoing commitment to develop the best networks coupled with innovative products and services are key stepping stones to accelerate its growth while marking a major turning point for True, as a Thai company, to become a regional player.

BOARD OF DIRECTORS

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01. Mr. Dhanin Clearavanont
Chairman of the Board
and Chairman of the Compensation
and Nominating Committee

02. Dr. Ajva Taulananda
Vice Chairman of the Board,
Chairman of the Finance Committee
and Member of the Corporate Governance
Committee

03. Prof. Athueck Asvanund
Vice Chairman of the Board
and Group General Counsel

04. Mr. Li Zhengmao
Vice Chairman of the Board
and Member of the Compensation
and Nominating Committee

05. Mr. Soopakij Clearavanont
Director and Member of the Compensation
and Nominating Committee

06. Mr. Gao Nianshu
Director
and Member of the Finance Committee

07. Mr. Vitthaya Vejjajiva
Independent Director,
Chairman of the Audit Committee
and Member of the Corporate Governance
Committee

08. Mr. Suphachai Clearavanont
Director,
President and Chief Executive Officer

09. Dr. Kosol Petchsuwan
Independent Director,
Member of the Audit Committee
and Chairman of the Corporate Governance
Committee

10. Mr. Joti Bhokavanij
Independent Director,
Member of the Audit Committee,
Member of the Finance Committee
and Member of the Compensation
and Nominating Committee

11. Mr. Harald Link
Independent Director

12. Prof. Rawat Chamchalerm
Independent Director

13. Mr. Narong Clearavanont
Director

14. Mr. Xu Genluo
Independent Director

15. Prof. Dr. Warapatr Todhanakasem
Director
and Member of the Finance Committee

16. Mr. Chatchaval Jiaravanon
Director
and Managing Director - Group Investment

17. Mr. Umroong Sanphasitvong
Director, Member of the Finance Committee
and Member of the Compensation
and Nominating Committee

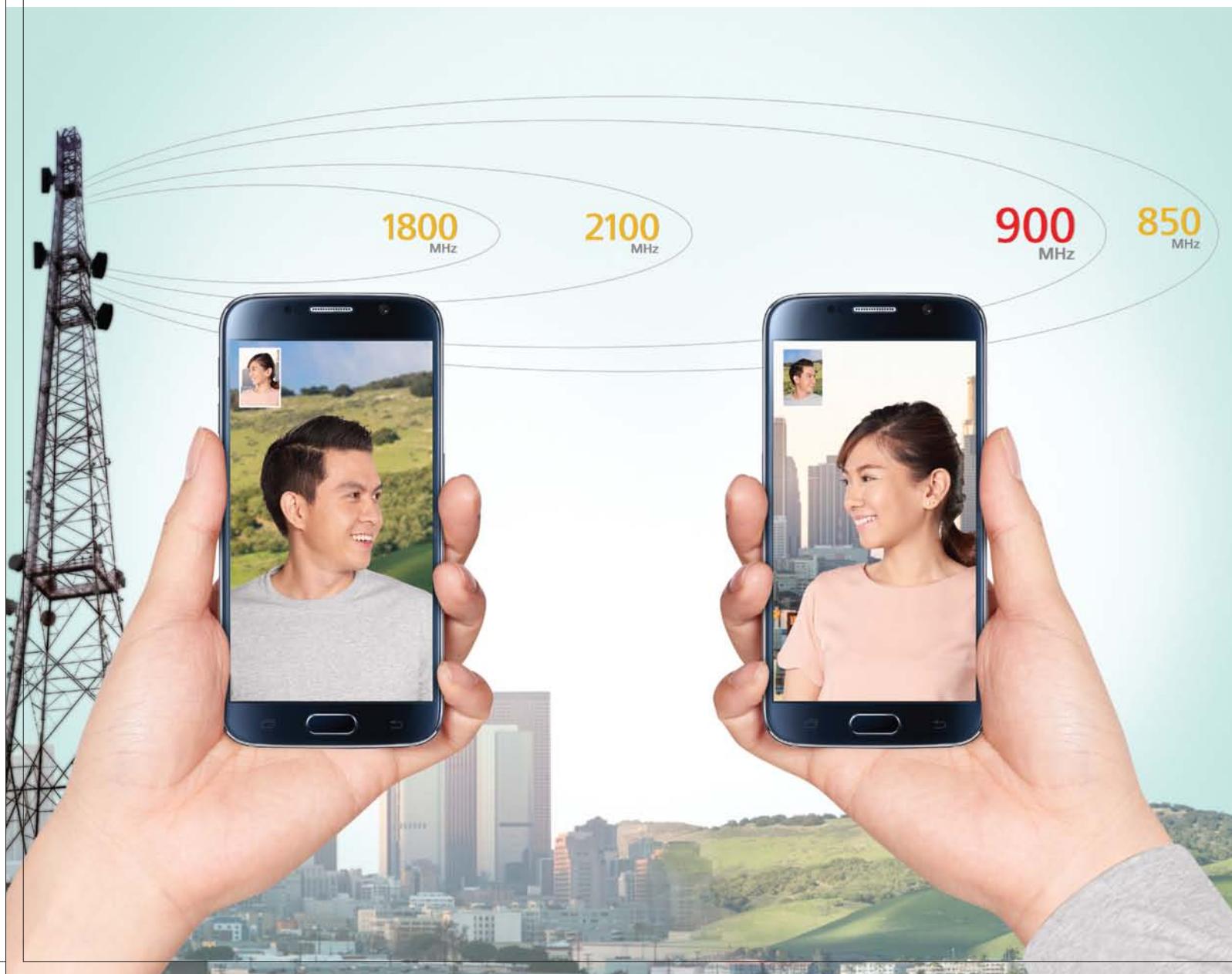
18. Mr. Vichaow Rakphongphairoj
Director and Group Chief Operating Officer -
Network Quality and Operation &
Maintenance Broadband, Mobile, CATV

truemove H

We would like to express our sincere thanks to everyone who has been with us all the way right up to True Group's auction victory of the 900 MHz and 1800 MHz spectrums making the Group the sole provider in Thailand with the largest licensed frequency portfolio comprising 900 | 1800 | 2100 and 850 MHz (under CAT Telecom). It will lead to new standards of the best network in the country in terms of speed, strength, coverage, application support as well as packages and benefits that True Group provides to customers.

"The acquisition of 900 MHz and 1800 MHz spectrums is an important milestone that will bring leadership to the Company and a brighter future. This is the result of the energetic teamwork with courage, sacrifice and strength aiming to develop public infrastructures and pave the way to deliver the best communication systems and services in the country. Additionally, it will stimulate information distribution and make the organization more valuable."

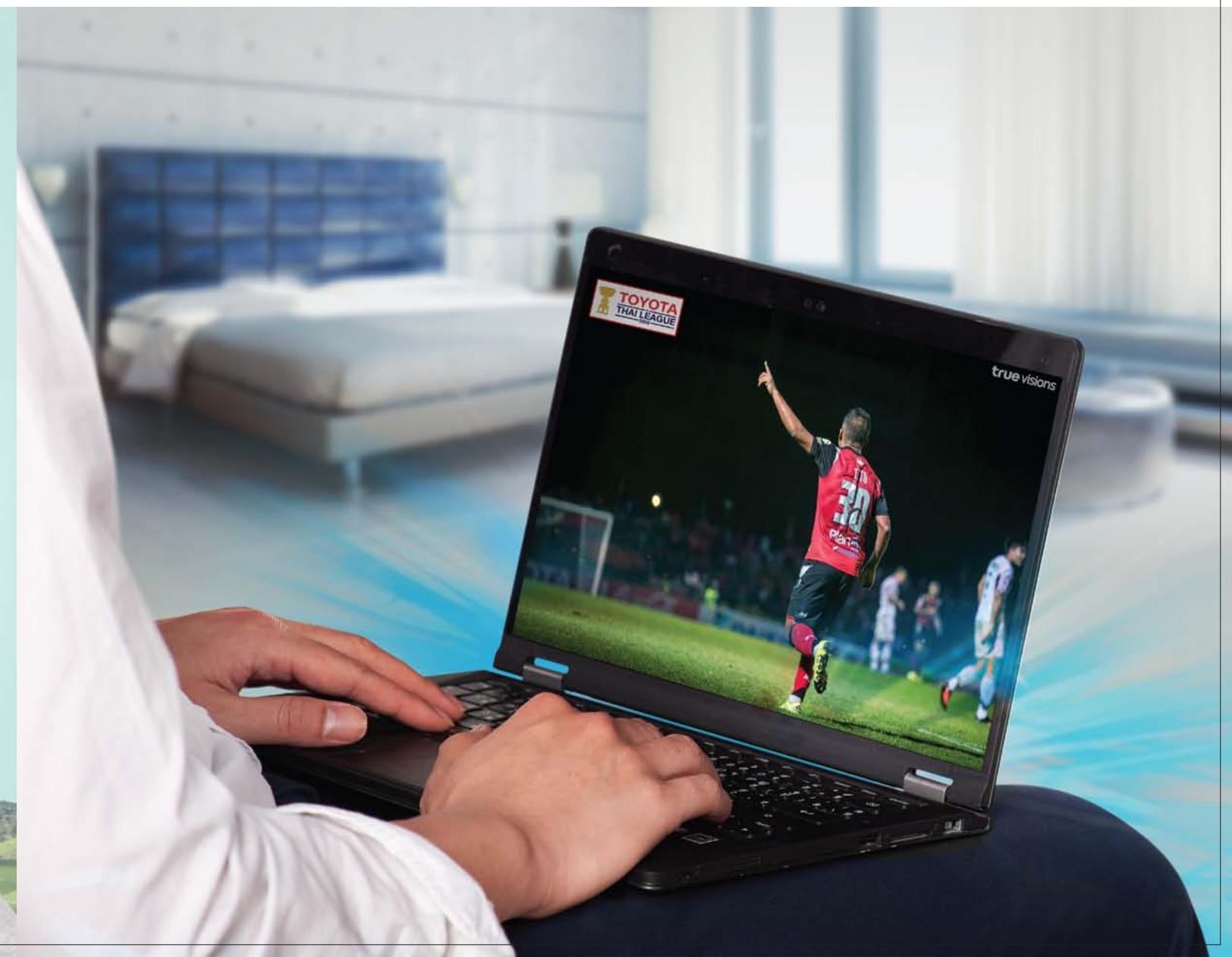
TrueMove H is the leader with the fastest and best network with nationwide coverage that has the most frequencies to support all devices.



trueonline

Number One Home Internet in Thailand

True Super Speed Fiber is the broadband Internet service through fiber optic, an advanced technology from TrueOnline. With speeds of up to 10 Gbps, it offers the perfect online experience and supports future technologies, covering over 10 million households across the country within 2016.



true visions

Number One World Class Entertainment

Experience the most up-to-date pay-TV entertainment with a variety of quality programs, including sports, movies, animations, entertainment, reality shows, documentaries and news, finely selected from all over the world. With HD and the latest operating system, the experience to watch Truevisions will be more enjoyable than before.

TrueVisions Anywhere is an innovative application that provides true freedom for watching TV anytime, anywhere. Missed programs can be played back while watching live TV. Just record with TrueVisions PVR to ensure that favorite programs will never be missed anymore. Moreover, Video on Demand feature allows audiences to watch selected programs at the exact moment they want.

true SMART

As the leading convergence lifestyle and integrated telecommunications company in Thailand, True Corporation is ready to transform Thailand and introduce a smarter life experience to people by providing new solutions with integrated technologies and innovations of the future.

"True Smart Life, Smart City" is the new way of life concept for the new generation, which relies on innovative technologies to create better living and improve business efficiency in management, administration, transportation, cost reduction and more flexible and effective centralized control.

TrueSmart is the new era of Thai society that connects everyone together for smarter lives and propel the country to transform into a smart society combined with strong integrated communication systems including broadband Internet, 3G and 4G networks that cover all areas nationwide, enabling Thai people to stay connected anywhere and anytime. True also offers quality content together with cloud technologies and smart innovations as well as a variety of services and the latest solutions that meet all aspects of all lifestyles in society.



truebusiness

The best alliance...for a smarter and more innovative business

TrueBusiness provides the best communications technology for businesses of all sizes from all industries, responding to their needs to improve competitiveness. With True Group's convergence strategy, our products and services increase efficiency and offer more convenience through integrated technologies designed to accommodate various needs – fixed-line telephone services, mobile phones, high speed Internet, solutions and applications. These services and smart solutions through cloud-based technology can contribute to greater budget savings, higher profits, and effectiveness to create sustainable business growth. With an understanding of all enterprises' needs, TrueBusiness is ready to become an alliance that works together with businesses as they move forward in the era of IoT (Internet of Things). Our cutting-edge technologies integrate with our wired and wireless communications networks are the fastest and strongest in the country. They support communications for all forms of connectivity including Smart Transport Solutions, Cloud Based Business Solutions, Intelligent WiFi, Smart Restaurant Solutions and more.



true ព្រៀកប៊ូណ្ឌា

For Better Living in a Society with Sustainable Growth

Because there are so many people who still lack access to information and knowledge, True's commitment is to harness its communications technology and innovation to support youth's education. By providing better online access and content, the True Plookpanya project aims to cultivate knowledge, virtues and love of the environment. This is also extended to cover disabled members of society under the theme of "Creating a Better Life for the Disabled" which comprises many initiatives such as the True Autistic Thai Center which provides professional training courses so people with Autism and their families can have a sustainable living standard. At the same time, the True Autistic applications assist with the development of their learning and communication capabilities. To bring nature and environment conservation into the digital age, True developed the "We Grow" application to increase awareness and public participation in planting trees for a greener planet, while at the same time creating a global network of environmentally-conscious citizens. On an international level, True actively participated in many social responsibility initiatives, all of which share True's fundamental organizational strategy in working towards sustainable development.



CORPORATE SOCIAL RESPONSIBILITY

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True Group Utilizes Information and Communications Technology to Improve the Quality of Life for Thai People and to Reduce Inequality in Society...Paving the Way for Sustainable Development

True Group, as Thailand's leading communications provider, has an ongoing commitment to utilize communications and innovative technology to improve the quality of life for Thai people. True's commitment is in line with the national development plan that aims to provide equal access to education and public health, and reduce social inequality. It is also the underlying strategy that drives True's corporate social responsibility initiatives for sustainable development.

Cultivating Knowledge among Youths through True Plookpanya Schools and Reducing Education Inequality

True Group provides ongoing support to improve education through its True Plookpanya (Planting Wisdom) project to cultivate knowledge, virtues and love of the environment among children, youths and Thai people nationwide. The "Broadening the Learning Experience for Schools Nationwide" project is the primary component of the True Plookpanya project that offers integrated communications technology for underprivileged children, youths and people in rural areas in order to access digital information and knowledge sources



on the same level as people in the city. The project also focuses on inspiring sustainable learning so that they can create benefits for themselves, the community, the environment, and the country.

In 2015, the True Plookpanya project added another 500 schools bringing the total to 6,000 by the end of the year with 1,860,666 students and 95,650 teachers who were all able to better access sources of knowledge.

Apart from providing educational media and equipment, True Group continued to organize training sessions on its effective use for school principals and teachers. True also supported students of True Plookpanya schools to participate in academic contests. In January 2015, students from 13 True Plookpanya schools entered the "Academic Skills for Primary and Secondary Schools" competition at the 64th National Handicraft's Student event which was held under the theme "Thai Children towards International Standards." This event was organized by the Office of Basic Education Commission at IMPACT Exhibition and Convention Center at Muang Thong Thani. True Group participated in the event by exhibiting a model 21st century classroom that was fully equipped with digital educational media and equipment, all in line with the student-oriented learning concept that emphasizes analytical thinking.

In order to promote and support sustainable learning, True Group in collaboration with the Office of Basic Education Commission established performance evaluation and measurement

guidelines for both True Plookpanya standard and model schools. For schools to be ranked in the Excellent or Good categories, they must meet the following criteria: 1) M.6 students of these schools must pass O-NET examinations with scores exceeding the national average in 5 subject groups; and 2) the schools must also pass other designated KPIs such as school management, teaching process management, students' educational media usage, and network strengthening (the amount of KPIs evaluated will differ between standard and model schools). True Plookpanya schools that receive a score of 85 and up are ranked in the Excellent category whereas schools with a score ranging between 75-84 are ranked in the Good category. In 2014, the following True Plookpanya schools passed these criteria:

A total of 5 True Plookpanya schools (with scores of 85 and up) were ranked in the Excellent category: 1) Ban Don Sai Ngam School, Amphur Muang, Chumphon province; 2) Ban Mae Kham School (Prachanukrao), Amphur Mae Jan, Chiang Rai province; 3) Municipal School 5 (Ban Sri Rueng), Amphur Muang, Lampang province; 4) Ban Doi Kham School, Amphur Mae Tha, Lampoon province; and 5) Municipal School 2 (Ban Talad Kao), Amphur Muang, Nakorn Nayok province.

A total of 2 True Plookpanya model schools (with scores ranging between 75-84) were ranked in the Good category: 1) Wat Don Sai School, Amphur Potharam, Ratchaburi province; and 2) Wat Thep Chum Num, Amphur Hadayai, Songkhla province.

True Plookpanya Educational Media for Real Learning in line with Education Policies for the Digital Age

True Plookpanya schools attracted a lot of interest from the Government sector and other corporations who wanted to learn about how these schools successfully integrated educational media supported by True Group in the classroom. Consequently, the Committee on Education and Sports of the National Legislative Assembly led by Khunying Sumontha Promboon invited the True Plookpanya team to showcase its educational management and implementation.

Khunying Sumontha Promboon, as chairperson of the meeting, commented that True Plookpanya was a good example of cooperation between the Government and businesses to improve the quality of education through ICT technology. Education reform must be driven and based upon internal needs and has to be ongoing. In addition, school staff need extensive training and improvement. The Government as well needs to formulate policies that will support collaboration between itself and the private sector to improve academic standards.

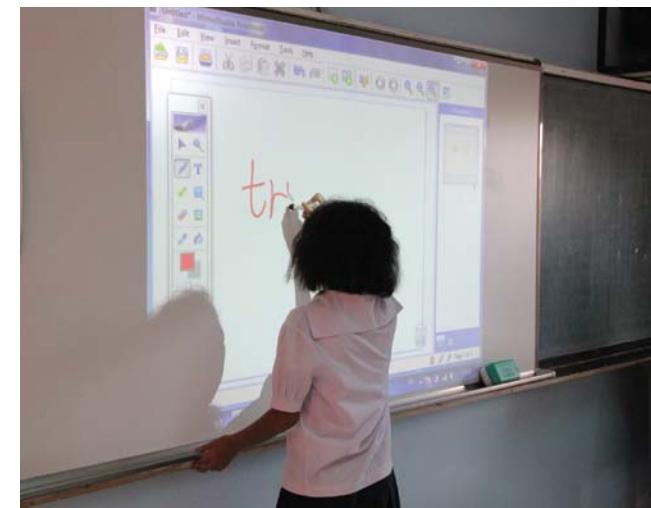
Baan Doi Kham School in Maetha district of Lampoon province (a True Plookpanya model school) successfully deployed True Plookpanya educational media and equipment as well as utilized the True Plookpanya website to teach the



Thai language to its students of whom 95% are from the Karen hill tribe. As a result, these students can speak, read, and write in Thai correctly. The National Broadcasting and Telecommunications Commission (NBTC) visited the school and the tour of its facilities was conducted by these Karen hill tribe students in fluent Thai.

Ban Don Sai Ngam School (a True Plookpanya model school) in Chumphon province was awarded Best True Plookpanya Model School for 2 consecutive years. This was in recognition of the school's ability to efficiently integrate ICT and educational media into the academic curriculum, resulting in better examination performance and scores of the students. Moreover, Ban Don Sai Ngam School serves as a learning hub for other schools in the neighboring area as well as across the country.

True Group not only provides digital educational media for schools but also has many initiatives to help teachers' capabilities in integrating their knowledge and skills into the central academic curriculum. True Group organized a "Workshop on Guidelines and Management of True Plookpanya Educational Media" for management and teachers of 51 True Plookpanya model schools where participants worked together in designing guidelines for utilizing True Plookpanya educational media such as the True Click Life program for 8 subject groups, TrueVisions TV programs, True Plookpanya website, and other digital media for more efficient teaching and learning.



Supporting Young Leaders to Participate in the One Young World Summit 2015

In 2015, True Group supported the One Young World Summit 2015, the largest global gathering of young leaders from more than 190 countries who convened to make positive changes in society. All delegates came from around the world to discuss some of the world's most pressing issues, exchange ideas, and networking, as well as come up with solutions and initiatives for public interest issues.

The summit was held in Bangkok during November, 18–21, 2015 and True, as the Official Communications Partner, provided communications facilities and services, as well as live broadcast the entire summit over the Internet and via dedicated TrueVisions TV channels.

True Group recruited 40 young leaders from among its employees aged between 18-30 years who are socially conscious and have potential to drive change for a better society to join other like-minded young leaders from around the globe. The delegates had opportunities to meet world leaders such as Kofi Annan (former UN Secretary General), Professor Muhammad Yunus (Nobel Peace Prize winner and founder of the Grameen Bank), Sir Bob Geldof (celebrated singer, songwriter, author, and political activist for anti-poverty), as well as other prominent figures from business, academic, political and social circles, who gathered to discuss what are the world's challenging issues that require positive changes for the better.

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As part of the summit, True Group also arranged an External Breakout Session which comprised a visit to the Autistic Thai Foundation which True helped set up as a training center for persons with autism so that they can earn a living for themselves and their families.



Mobile Literacy for Migrant Students

As part of True Group's focus on education, the Company teamed up with UNESCO, Microsoft, and the Office of the Non-formal and Informal Education (ONIE) to launch the "Mobile Literacy for Out-of-School Children" project. True provided True Plookpanya digital educational media and equipment comprising a TV set (to connect with tablets) along with more than 80 educational channels; a DVD with educational content that covers 8 subject areas; and Internet access via TrueMove H's wireless broadband connection device.

The 20 learning centers consisted of 15 centers in Mae Sod district and Pop Phra district of Tak province; 3 centers in Bang Rim district and Pak Nam district of Ranong province; and 2 centers in Mae Sai district and Chiang Saen district in Chiang Rai province.

The focus of the project is to make basic education more accessible for Thai and Myanmar youths at migrant learning centers along the Thai-Myanmar border. These youths require basic education especially Thai, Myanmar, English and Mathematics for their future careers as they enter the work force. The project enables both teachers and students to improve the classroom experience to reach the same standards of formal education, and is in accordance with the UN's human rights initiatives and the National Human Rights Plan of Action in terms of education equality.



In 2015, a total of 1,440 youths from these 20 migrant learning centers were certified by the Office of the Non-formal and Informal Education of Thailand and Myanmar and were capable to further their studies on to the next level. This project helps with the development of basic education and preliminary knowledge that is required by the alien labor market in Thailand, and was launched as a model to showcase collaboration in bringing education to out-of-school children in ASEAN countries.





Supporting Public Health in Rural Areas with ICT Technology to Access Medical Services

True Group continued to support the improvement of public health by providing Internet broadband technology to assist with access to medical services and reduce the communications gap. This initiative helped underprivileged people in remote areas that lacked ICT systems to access medical services and for medical staff to consult online medical sources. Moreover, patients were able to save on traveling expenses.

Aimed at developing innovative health services for the community, the project was launched in 2014 by True in collaboration with the Thai Health Promotion Foundation, the Faculty of Nursing of Chiang Mai University and Google Thailand to develop an ICT system using True's Internet broadband to increase medical service efficiency. By the end of 2015, 143 district hospitals in 21 provinces joined the program with each hospital serving more than 50,000 residents.

Results from monitoring and evaluating a random sampling of 40 participating hospitals in 8 provinces showed that Internet broadband technology for public health was applied in the following areas:

1. Remote Medical Consulting: District hospitals were able to contact and consult the central provincial hospital on patient treatments via Google Hangouts, Skype, and FaceTime; arrange medical meetings and workshops on diseases control; and consult doctors on LINE and Google Hangouts.

2. Medical Networking: Doctors, nurses, and other medical staff were able to build a network to increase management efficiency through cooperation, and share medical knowledge.

3. Link to Geographic Information Systems (GIS): The public health system was able to link medical databases in real-time to GIS. Moreover, the databases were updated via applications and data was sent to GIS servers over broadband Internet networks. This functionality could greatly aid in the development and planning of public health services to thoroughly cover all geographical areas.

Developing the We Grow Application to Document Tree Planting and Building Public Awareness on Nature and Environment Conservation

For environmental promoting activities, True Group supported the Ministry of Agriculture and Cooperatives with the development of the "We Grow" application to create awareness of the environment and increase public participation in planting trees for a greener planet. This was part of a reforestation project to commemorate HRH Princess Maha Chakri Sirindhorn's 60th birthday anniversary on April 2, 2015.

The "We Grow" application is the largest tree information hub in the country where users can share the number of trees they planted as well as view other areas where trees have been planted under this project, along with the amount. In addition, users can share and exchange information, and learn how to grow and look after various tree species. To further encourage the public's participation, the www.wegrow.in.th website was launched to promote the project and provide information on usage of the "We Grow" application.

In addition, the "We Grow" application has been put in the curriculum of Nature Youth Camp of primary schools nationwide. In collaboration with the Government through the Royal Forest Department, the "We Grow" application was also used in reporting areas which are in need of further tree planting so that other interested organizations can participate.

UN Global Compact Membership and Commitment to its Ten Principles

True Group places great importance on being a part of the global community and on good corporate citizenship to create a better and sustainable world. On October 1, 2015, True became a member of the UN Global Compact and is committed to its ten principles that cover 4 major areas of responsibilities: human rights, labor, environment and anti-corruption. True is one of more than 12,000 leading companies and non-business participants from 170 countries joining the UN Global Compact.

True Group's fundamental commitment is to create and deliver value through its products and services, and at the same time create value for the betterment of society. True employees share this determination and are committed to drive the Company's business towards sustainable development.

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