

(Translation)

Ref: TRUE-SEC 005/2565

4<sup>th</sup> April 2022

The President of the Stock Exchange of Thailand  
The Stock Exchange of Thailand

**Subject: Report on the Resolutions of the 2022 Annual General Meeting of Shareholders  
(the “2022 AGM”)**

Enclosure: Details of the Votes of the 2022 AGM

The 2022 Annual General Meeting of the Shareholders of True Corporation Public Company Limited (the “Company”) held on 4<sup>th</sup> April 2022 at 2.00 p.m. through electronics means (E-AGM) has passed the following important resolutions, details of the votes are as appeared in Enclosure;

1. Acknowledged the report on the result of business operations of the Company for the Year 2021.
2. Approved the Statements of Financial Position and the Statements of Comprehensive Income for the Fiscal Year ended 31<sup>st</sup> December 2021.
3. Approved the appropriation of 2021 net profit as a legal reserve according to the law, totaling Baht 245,179,293.65, which is equal to 5 percent of the 2021 net profit and the cash dividend payment from the 2021 net profit of the Company, at the rate of Baht 0.07 per share, totaling Baht 2,334,093,671.07 of dividend. The dividend payment shall be subject to withholding tax at the rate prescribed by law.

The date on which the shareholders who are entitled to receive the dividend are determined is 14<sup>th</sup> March 2022 (Record Date), and the dividend shall be paid on 3<sup>rd</sup> May 2022.

4. Appointed the following persons to be the Directors of the Company in replacement of the Directors who retired by rotation, by casting the vote on an individual basis:

1)	Dr. Ajva	Taulananda	Director
2)	Mr. Umroong	Sanphasitvong	Director
3)	Dr. Harald	Link	Independent Director
4)	Mr. Chatchaval	Jiaravanon	Director
5)	Mr. Adhiruth	Thothaveesansuk	Director

5. Approved the Directors' remuneration based on each position at the same rate as approved by the 2021 AGM.

Directors receive remuneration on a monthly basis

Chairman	Baht 300,000 per month
Honorary Chairman	Baht 200,000 per month
Vice Chairman	Baht 150,000 per month
Director, Independent or not Independent	Baht 100,000 per month
Independent Director, who is also a member of one or more Committees	Baht 200,000 per month
Independent Director, who is also a Chairman of one or more Committees	Baht 300,000 per month

In this connection, any director being the Company's employee shall receive the director's remuneration in addition to his salary as employee. The foregoing resolutions shall remain in effect until otherwise resolved by another shareholders meeting.

6. Appointed Mr. Pisit Thangtanagul, Certified Public Accountant (Thailand) No. 4095, Mr. Paiboon Tunkoon, Certified Public Accountant (Thailand) No. 4298, and Ms. Sakuna Yamsakul, Certified Public Accountant (Thailand) No. 4906 of PricewaterhouseCoopers ABAS Limited as the Company's auditors for the Year 2022, whereby any one of them shall be authorized to conduct the audit and express an opinion on the financial statements of the Company. In the absence of the above-named auditors, PricewaterhouseCoopers ABAS Limited is authorized to appoint other Certified Public Accountants of PricewaterhouseCoopers ABAS Limited to carry out the work. The audit fee for the Year 2022 is fixed in total of Baht 5.5 million and the Board of Directors are authorized to have the power to determine the remuneration for additional auditing work on a case-by-case basis, should there be additional work.
7. Approved the amalgamation between the Company and Total Access Communication Public Company Limited under the provisions of the Public Limited Company Act B.E. 2535 (as amended) (the "**Amalgamation**"), including the exchange ratio for the allocation of shares in a new company formed as a result of the Amalgamation (the "**NewCo**"), the arrangement for Citrine Global Company Limited and Citrine Venture SG Pte Ltd to be joint balancers for the purpose of the rounding of shares in NewCo's share allocation process and the implementation steps to effect the Amalgamation as well as the authorization of the Company's authorized directors or the person(s) entrusted by the Company's authorized directors to carry out necessary and relevant actions to the Amalgamation as proposed in all respects.
8. Approved the reduction of the Company's registered capital by Baht 1,840,652 from the existing registered capital of Baht 133,474,621,856 to the new registered capital of Baht 133,472,781,204, by cancelling the registered but unissued ordinary shares totaling 460,163 shares with a par value of Baht 4 each, and the amendment to Clause 4 of the Company's Memorandum of Association in order to be in line with the reduction of the Company's registered capital, including to authorize one of its authorized directors (to act without company seal) to sign applications or other documents in connection with the registration of the reduction of the Company's registered capital and the amendment to the

Company's Memorandum of Association, to submit the applications for the registration of the aforementioned matters with the Ministry of Commerce, to amend, supplement or make changes to the applications or statements in the documents in relation to the reduction of the Company's registered capital and the amendment to the Company's Memorandum of Association to be submitted to the Ministry of Commerce including to be authorized to take any actions necessary for and in connection with such matters as considered appropriate and to be in compliance with the laws, rules, regulations and interpretation of the relevant government authorities, including to be in compliance with the recommendations or orders of the public companies registrar or authorized officer as well as other any other relevant actions as proposed in all respects.

Please be informed accordingly.

Sincerely yours,

- Signature -

Mrs. Rangsinee Sujaritsunchai  
Company Secretary

(Translation)

Enclosure

### **Details of the Votes of the 2022 AGM**

**Agenda Item 2**      **To consider and approve the Statements of Financial Position and the Statements of Comprehensive Income for the fiscal year ended 31<sup>st</sup> December 2021**

For this agenda item, there were shareholders attending the meeting and casting votes in an aggregate of 25,612,414,680 shares.

The resolution was passed with a majority vote, which was comprised of the following votes:

Approved with	25,465,642,426	votes equivalent to	100.0000	percent
Disapproved with	10,441	votes equivalent to	0.0000	percent
of the total votes of the shareholders attending the meeting and casting votes				
Abstained with	146,761,813	votes		
and Voided Ballot with	0	vote.		

**Agenda Item 3**      **To consider and approve the appropriation of 2021 net profit as a legal reserve and the dividend payment from the 2021 net profit**

For this agenda item, there were shareholders attending the meeting and casting votes in an aggregate of 25,612,714,680 shares.

The resolution was passed with a majority vote, which was comprised of the following votes:

Approved with	25,478,576,715	votes equivalent to	99.9991	percent
Disapproved with	230,441	votes equivalent to	0.0009	percent
of the total votes of the shareholders attending the meeting and casting votes				
Abstained with	133,907,524	votes		
and Voided Ballot with	0	vote.		

**Agenda Item 4**      **To consider the election of directors to replace the directors who retire by rotation**

1) Dr. Ajva Taulananda      (Director)

For this agenda item and this director, there were shareholders attending the meeting and casting votes in an aggregate of 25,612,795,281 shares.

The resolution was passed with a majority vote, which was comprised of the following votes:

Approved with	25,341,824,740	votes equivalent to	99.4620	percent
Disapproved with	137,087,934	votes equivalent to	0.5380	percent
of the total votes of the shareholders attending the meeting and casting votes				
Abstained with	133,882,607	votes		
and Voided Ballot with	0	votes.		

2) Mr. Umroong Sanphasitvong (Director)

For this agenda item and this director, there were shareholders attending the meeting and casting votes in an aggregate of 25,612,795,281 shares.

The resolution was passed with a majority vote, which was comprised of the following votes:

Approved with	25,275,752,348	votes equivalent to	99.2027	percent
Disapproved with	203,145,326	votes equivalent to	0.7973	percent
of the total votes of the shareholders attending the meeting and casting votes				
Abstained with	133,897,607	votes		
and Voided Ballot with		0	vote.	

3) Dr. Harald Link (Independent Director)

For this agenda item and this director, there were shareholders attending the meeting and casting votes in an aggregate of 25,612,795,281 shares.

The resolution was passed with a majority vote, which was comprised of the following votes:

Approved with	25,005,405,835	votes equivalent to	98.1416	percent
Disapproved with	473,491,839	votes equivalent to	1.8584	percent
of the total votes of the shareholders attending the meeting and casting votes				
Abstained with	133,897,607	votes		
and Voided Ballot with		0	vote.	

4) Mr. Chatchaval Jiaravanon (Director)

For this agenda item and this director, there were shareholders attending the meeting and casting votes in an aggregate of 25,612,795,281 shares.

The resolution was passed with a majority vote, which was comprised of the following votes:

Approved with	24,771,282,203	votes equivalent to	97.2227	percent
Disapproved with	707,615,471	votes equivalent to	2.7773	percent
of the total votes of the shareholders attending the meeting and casting votes				
Abstained with	133,897,607	votes		
and Voided Ballot with		0	vote.	

5) Mr. Adhiruth Thothaveesansuk (Director)

For this agenda item and this director, there were shareholders attending the meeting and casting votes in an aggregate of 25,612,795,281 shares.

The resolution was passed with a majority vote, which was comprised of the following votes:

Approved with	25,351,350,584	votes equivalent to	99.5019	percent
Disapproved with	126,897,090	votes equivalent to	0.4981	percent
of the total votes of the shareholders attending the meeting and casting votes				
Abstained with	134,547,607	votes		
and Voided Ballot with	0	vote.		

**Agenda Item 5**      **To consider and approve the directors' remuneration**

For this agenda item, there were shareholders attending the meeting in an aggregate of 25,484,312,727 shares.

The resolution was passed with the votes of not less than two-thirds of the total votes of the shareholders attending the meeting, which was comprised of the following votes:

Approved with	25,447,551,681	votes equivalent to	99.8558	percent
Disapproved with	5,837,032	votes equivalent to	0.0229	percent
Abstained with	30,924,014	votes equivalent to	0.1213	percent
No right to vote with	0	votes equivalent to	0.0000	percent
Voided Ballot with	0	vote equivalent to	0.0000	percent
of the total votes of the shareholders attending the meeting.				

**Agenda Item 6**      **To consider the appointment of the Company's auditors and determination of the audit fee for the Year 2022**

For this agenda item, there were shareholders attending the meeting and casting votes in an aggregate of 25,484,412,727 shares.

The resolution was passed with a majority vote, which was comprised of the following votes:

Approved with	25,366,706,042	votes equivalent to	99.5593	percent
Disapproved with	112,280,371	votes equivalent to	0.4407	percent
of the total votes of the shareholders attending the meeting and casting votes				
Abstained with	5,426,314	votes		
and Voided Ballot with	0	vote.		

**Agenda Item 7**

**To consider and approve the amalgamation between True Corporation Public Company Limited and Total Access Communication Public Company Limited, including the exchange ratio for the allocation of shares in a new company to be formed as a result of the amalgamation**

For this agenda item, there were shareholders attending the meeting and having the rights to vote in an aggregate of 25,625,281,382 shares.

The resolution was passed with the votes of not less than three-fourths of the total votes of the shareholders attending the meeting and having the rights to vote, which was comprised of the following votes:

Approved with	25,464,162,466	votes	equivalent to	99.3713	percent
Disapproved with	161,009,366	votes	equivalent to	0.6283	percent
Abstained with	109,550	votes	equivalent to	0.0004	percent
Voided Ballot with	0	vote	equivalent to	0.0000	percent

of the total votes of the shareholders attending the meeting and having the rights to vote.

The shareholders who have no right to vote with 0 vote.

**Agenda Item 8**

**To consider and approve the reduction of the Company's registered capital from the amount of Baht 133,474,621,856 to the amount of Baht 133,472,781,204 by cancelling the registered but unissued ordinary shares totaling 460,163 shares at a par value of Baht 4 each, and the amendment to Clause 4 of the Company's Memorandum of Association in order to be in line with the reduction of the Company's registered capital**

For this agenda item, there were shareholders attending the meeting and having the rights to vote in an aggregate of 25,625,281,382 shares.

The resolution was passed with the votes of not less than three-fourths of the total votes of the shareholders attending the meeting and having the rights to vote, which was comprised of the following votes:

Approved with	25,478,141,584	votes	equivalent to	99.4258	percent
Disapproved with	6,053,813	votes	equivalent to	0.0236	percent
Abstained with	141,085,985	votes	equivalent to	0.5506	percent
Voided Ballot with	0	vote	equivalent to	0.0000	percent

of the total votes of the shareholders attending the meeting and having the rights to vote.

The shareholders who have no right to vote with 0 vote.