

**Major Shareholders**  
**as of 27<sup>th</sup> March 2023**

	Name	No. of Shares (Million Shares)	% of Total Issued Shares
1.	Concert Party	20,938.75	60.60
	- Charoen Pokphand Group Company Limited Group <sup>1/</sup>	7,238.28	20.95
	Charoen Pokphand Group Company Limited ("CPG") <sup>2/</sup>	2,967.15	8.59
	Orient Glory Group Limited <sup>3/</sup>	1,364.66	3.95
	Glory Summer Enterprises Limited <sup>4/</sup>	756.37	2.19
	Jumbo Kingdom Ventures Limited <sup>5/</sup>	672.73	1.95
	Worth Access Trading Limited <sup>6/</sup>	408.58	1.18
	Unique Network Company Limited <sup>7/</sup>	285.98	0.83
	CPF (Thailand) Public Company Limited <sup>8/</sup>	284.85	0.82
	Charoen Pokphand Holding Company Limited ("CPH") <sup>9/</sup>	160.12	0.46
	Bangkok Produce Merchandising Public Company Limited <sup>10/</sup>	159.71	0.46
	Wide Broad Cast Company Limited <sup>11/</sup>	88.27	0.26
	Creative Light Investments Limited <sup>12/</sup>	61.37	0.18
	C.P. Holding (Thailand) Company Limited <sup>13/</sup>	28.47	0.08
	- Telenor Group <sup>14/</sup>	7,238.28	20.95
	Telenor Asia Pte. Ltd ("TnA") <sup>15/</sup>	6,784.99	19.64
	Telenor Thailand Investments Pte. Ltd. <sup>15/</sup>	453.28	1.31
	- Citrine Group	6,462.20	18.70
	Citrine Global Company Limited <sup>16/</sup>	4,038.30	11.69
	Citrine Venture SG Pte. Ltd. <sup>17/</sup>	1,853.03	5.36
	Citrine Venture Holdings Company Limited <sup>16/</sup>	567.63	1.64
	Citrine Investment SG Pte. Ltd. <sup>18/</sup>	3.24	0.01
2.	Thai NVDR Company Limited <sup>19/</sup>	3,461.05	10.02
3.	China Mobile International Holdings Limited <sup>20/</sup>	2,698.33	7.81
4.	National Telecom Public Company Limited <sup>21/</sup>	825.97	2.39
5.	SOUTH EAST ASIA UK (TYPE C) NOMINEES LIMITED <sup>22/</sup>	309.22	0.89
6.	STATE STREET EUROPE LIMITED <sup>22/</sup>	224.43	0.65
7.	UBS AG HONG KONG BRANCH <sup>23/</sup>	192.32	0.56
8.	Krungsri LTF Dividend Stock	152.10	0.44
9.	UOB KAY HIAN (HONG KONG) LIMITED - Client Account <sup>20/</sup>	117.18	0.34
10.	Vayupaksa Mutual Fund 1 managed by KTAM	97.60	0.28

Note : 1/ In addition to the companies listed above, the companies in CP Group also include CPH Telco Company Limited (99.99% of its shares held by CPH), C.P. Inter Food (Thailand) Company Limited (99.99% of its shares held by CPG) and Kasetphand Industry Company Limited (99.99% of its shares held by CPG). Although, at present, these companies are not shareholders of the Company, they are acting in concert as a result of the nature of their relationship or behaviour.

2/ CPG operates investment business in import and distribution of chemicals and providing academic technical services. The list of top 10 shareholders of CPG as of 29 August 2022 is as follows:

No.	Name	No. of Shares (Million Shares)	% of Total Issued Shares
1	Charoen Pokphand SJ Holdings Co., Ltd.	228.28	12.96
2	Mrs. Somurai Jarupanich	148.32	8.42
3	Mr. Dhanin Chearavanont	114.14	6.48
4	C.P. Holding (Thailand) Company Limited	80.05	4.54
5	Mr. Phongthep Chiaravanont	74.97	4.26
6	Mr. Manas Chiaravanond	74.33	4.22
7	Mrs. Somsri Lamsam	74.16	4.21
8	Mrs. Nutchart Chiaravanond	52.85	3.00
9	Miss Nalinee Chearavanont	52.85	3.00

No.	Name	No. of Shares (Million Shares)	% of Total Issued Shares
10	Mr. Nakul Chiaravanont	52.85	3.00
11	Mr. Nopadol Chiaravanont	52.85	3.00

Source: List of shareholders of CPG

- 3/ Orient Glory Group Limited is 100% held by CPG
- 4/ Glory Summer Enterprises Limited is 100% held by CPG
- 5/ Jumbo Kingdom Ventures Limited is 100% held by Active Business Holding Limited
- 6/ Worth Access Trading Limited is 100% held by CPG Overseas Company Limited
- 7/ Unique Network Company Limited is 41.06% held by Thana Holding Company Limited and 58.94% held by ATCM Holding Company Limited (which is held by Thana Holding Company Limited 99.99%)
- 8/ CPF (Thailand) Public Company Limited is 99.99% held by Charoen Pokphand Foods Public Company Limited
- 9/ Charoen Pokphand Holding Company Limited is 99.99% held by CPG
- 10/ Bangkok Produce Merchandising Public Company Limited is 99.44% held by Charoen Pokphand Foods Public Company Limited
- 11/ Wide Broad Cast Company Limited is 58.55% held by Thana Holding Company Limited and 41.45% held by ATCM Holding Company Limited (which is held by Thana Holding Company Limited 99.99%)
- 12/ Creative Light Investments Limited is 80% held by CPH and 20% held by CPG Overseas Company Limited
- 13/ C.P.Holding (Thailand) Company Limited is 99.99% held by CPH
- 14/ Apart from TnA, the companies in Telenor Group also include Telenor South East Asia Investment Pte. Ltd. (subsidiary of Telenor ASA) and Thai Telco Holding Company Limited (49.00% and 50.995% of its shares held by Telenor South East Asia Investment Pte. Ltd. and BCTN Holding Company Limited respectively). Although, at present, these companies are not shareholders of the Company, they are acting in concert as a result of the nature of their relationship or behaviour.
- 15/ TnA and Telenor Thailand Investments Pte. Ltd. are subsidiaries of Telenor ASA which is a company listed on the Oslo Stock Exchange. The names of the top 10 shareholders as of 31 December 2022 are as follows:

No.	Name	No. of Shares (Million Shares)	% of Total Issued Shares
1	Government of Norway	755.22	53.97
2	Folketrygdfondet	62.58	4.47
3	DNB Asset Management AS	29.01	2.07
4	DWS Investment GmbH	26.95	1.93
5	BlackRock Institutional Trust Company, N.A.	24.30	1.74
6	The Vanguard Group, Inc.	22.47	1.61
7	Caisse de Depot et Placement du Quebec	18.63	1.33
8	Storebrand Kapitalforvaltning AS	18.24	1.30
9	Amundi Asset Management, SAS	14.37	1.03
10	KLP Fondsforsvaltning AS	13.08	0.93

Source: www.telenor.com

- 16/ Citrine Global Company Limited and Citrine Venture Holdings Company Limited is a joint venture company between CPH Telco Company Limited which holds 50.995% of the shares and TnA which holds 49.00% of shares
- 17/ Citrine Venture SG Pte. Ltd. is 100% held by Citrine Global Company Limited
- 18/ Citrine Investment SG Pte. Ltd. is 100% held by Citrine Venture Holdings Company Limited
- 19/ NVDR is a subsidiary wholly owned by the SET. The NVDR is a security automatically listed by the SET. By investing in NVDRs, the investors receive the same financial benefits, as those who invest directly in the company's ordinary shares. The only difference between investing in the NVDR and the company's ordinary shares is that NVDR holders do not have the rights to vote.
- 20/ The company is registered under the Law of Hong Kong and invests in the SET without disclosing that its investment is neither for itself nor for others. True is not authorised to request for the aforementioned disclosure.
- 21/ National Telecom Public Company Limited is 100% held by the Ministry of Finance
- 22/ The company is registered under the Law of Great Britain and invests in the SET without disclosing that its investment is neither for itself nor for others. True is not authorised to request for the aforementioned disclosure.
- 23/ The company is registered under the Law of Switzerland and invests in the SET without disclosing that its investment is neither for itself nor for others. True is not authorised to request for the aforementioned disclosure.